

SETTING THE SCENE

Greenhouse gas emissions are changing our climate, causing extreme weather events and impacting people, ecosystems and economies on a mind-boggling scale.

Making a difference in the world is more important than ever. Minimising our impact on the environment and reducing waste and pollution is an ongoing challenge, but it's one we take very seriously – from board level to our most junior employees.

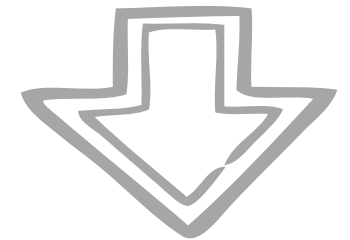
The goal, for now? Net zero by 2030, with a 50% reduction by 2026.

Our main areas for impact reduction are energy use, waste & recycling, business travel and paper. So, we assembled a team of people to help drive change through a variety of initiatives – and measured the results.

FY22 (1st May 2021 – 30th April 2022) marks the first year of reporting on Greenhouse Gas Emissions. We've chosen to set FY20 (1st May 2019 – 30th April 2020) as the baseline year as it's more representative of our operations before the impacts of Covid-19.

In the reporting period, we've seen electricity consumption decrease by 39% and business travel by full time employees (FTE) decrease by 63%. This reflects the shift from a predominantly client-based working model to our current, remote-centric ways of working.

We're pleased to report that 90% of the electricity we consume is now backed by REGOs, proving it came from renewable sources, and we aim to engage with our landlord managed offices to transition over to procuring REGO-backed renewable energy themselves.



ENERGY

- **We use only renewable energy at our main hub in the East Midlands, which makes up 90% of our facilities.**
- We encourage everyone to say goodbye to standby and our IT department has implemented automatic settings to support that.
- We use a half-hourly settled meter reading process. This is a major part of the smart, flexible energy system which can help make the future low-carbon system that we are working towards both affordable and secure. It helps to integrate smart technology into the electricity system to help us use the network and the electricity it generates more effectively.
- We undertook energy audits as part of the Energy Savings Opportunity Scheme Phase II in 2019 and we will undertake a new one at the end of this year.
- **Electric vehicle charging points, free of charge for our employees.**
 - ✓ Our two electric vehicle charging points have been installed since October 2021. During that time, they've delivered an average of 138 kWh of energy per month. That yields a CO2 saving of approximately 26kg per month.
 - ✓ In the 7 months between October 2021 – April 2022, that equates to a CO2 saving of 182kg.
 - ✓ Our CP Benefits programme makes electric cars more accessible to our people by providing financing options. In 2022, more people signed up to buy electric cars than ever before, which should significantly increase our CO2 savings for the following years. We've also committed to installing two more charging points as a result.

LIGHTING

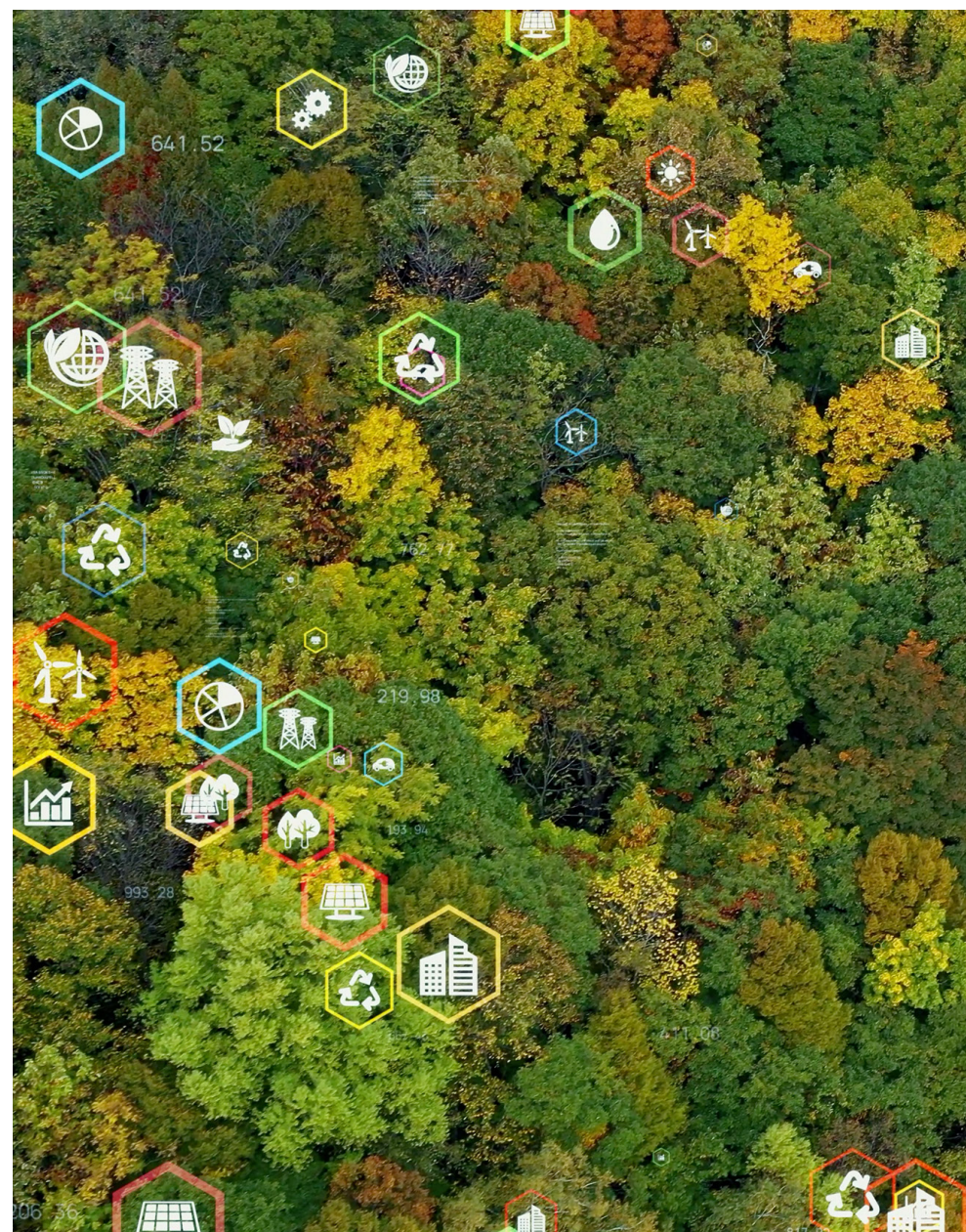
- At CP, our PIR sensors reduce our electricity consumption by 70%. They eliminate the possibility of the lights being left on accidentally and make sure they're only used when necessary.
- Many of the areas within our building see high traffic, which means we don't always benefit as much from the PIR sensors. So, we've invested in energy efficient LED and low wattage bulbs. LEDs typically use less power compared to traditional halogen and fluorescent sources.

RECYCLING

- **Simply Cups membership:** Simply Cups is the first dedicated cup collecting and recycling scheme in the UK. Launched in 2014, it offers a recycling solution to the ‘unrecyclable’ coffee cup, along with all types of paper and plastic disposable cups.
- **Confidential waste paper recycling:** We saved a minimum of 550 trees this year by recycling our paper and saved more than 109 cubic yards of landfill space.
- **E-Waste, or electronic waste,** is one of the fastest growing waste streams harming our planet. At CP, we partnered with the Stone Group for all our IT Assets disposal, thanks to their zero-to-landfill approach.
- **We’re swapping out our enveloped tea bags for loose tea bags.** Once the envelopes have gone, they won’t be replenished.
- **We have stopped using plastic cups at our water coolers – we actively encourage CPers to bring in reusable cups.**
- **Our caterers are using recyclable, compostable packaging for foods served in our Pantry.**
- **Our paper notebooks are 100% recycled.**

OTHER

- More than 50% of the food our canteen offers is vegetarian and subsidised.
- Our taps have water filters which reduce our water consumption in the loos when hand washing.
- We've cancelled unnecessary magazine subscriptions in favour of electronic versions.



UPCOMING CARBON REDUCTION PROJECTS

- Continue to work on collecting the highest quality primary data on our emissions to aid in reduction and progress measurement.
- Extend the number of categories disclosed within Scope 3 emissions, to incorporate those which are not within our direct operational control.
- Work with our clients and our suppliers to understand their own emissions and encourage them to set their own carbon reduction targets.
- Continue to procure 100% renewable electricity for own-managed sites.
- Work with landlords at serviced offices to measure electricity consumption and disclose fuel mixes, and to switch to 100% renewables.
- Reduce business travel by air, rail, and road through effective measurement and a sustainable travel policy.
- Look at ways we can further repurpose our waste to become zero-to-landfill.
- Implement further energy saving measures:
 - ✓ Challenge our operating hours;
 - ✓ Manage temperature more closely;
 - ✓ Conduct proactive maintenance;
 - ✓ Explore the use of a Building Management System (BMS).
- Implement low energy measures such as solar panels and/or heat pumps.
- Centralised employee engagement campaign activities.

Both the past and upcoming initiatives are playing an important part in helping to reduce our environmental impact, and even helping us save money. They're also helping us to attract and retain the talent we need, and meet rising expectations of our clients who now truly need ESG knowledge and require high environmental standards from their advisers.

We're proud of our achievements over the last few years and, as we look forward to the next phase of our growth journey, we believe we can do much more.



FY22 GREENHOUSE GAS EMISSIONS STATEMENT

This GHG emissions statement has been calculated using the operational control consolidation approach as described in the GHG Protocol. In summary:

- **Scope 1** refers to direct emissions from our owned vehicles powered by internal combustion engines;
- **Scope 2** refers to indirect emissions from the generation of our purchased electricity;
- **Scope 3** includes our emissions from business travel, fuel and energy related activities and waste.



ASSESSMENT PARAMETERS

Protocol applied	Greenhouse Gas Protocol, a Corporate Accounting and Reporting Standard (revised edition, 2004); and Corporate Value Chain (Scope 3) Standard
Baseline year	FY20 (01/05/19 - 30/04/20)
Reporting Period	FY22 (01/05/20 - 30/04/2022)
Report frequency	Annually
Consolidation approach	Operational control
Boundary Summary	All entities and all facilities either owned or under the operational control of Cooper Parry Group
Materiality threshold	A materiality threshold was set at a consolidated level at 5% for Scopes 1, 2, and 3
Intensity Ratio	Emissions per Full Time Equivalent (FTE)
Reporting method	Both market based and location based
Emission factors data sources	We have measured and reported our greenhouse gas emissions using the following guidelines, protocols and conversion factors: <i>HM Government, Environmental Reporting Guidelines: including streamlines energy and carbon reporting, March 2019</i> <i>WRI / WBSCD The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)</i> <i>WRI / WBSCD The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard, September 2011</i> <i>WRI/WBSCD The Greenhouse Gas Protocol: Scope 2 Guidance, An Amendment to the GHG Protocol Corporate Standard, 2015</i> <i>UK Government Conversion Factors for Company Reporting (Year 2019, Expiry 31/07/2020, Version 1.3) - DBEIS/DEFRA</i> <i>UK Government Conversion Factors for Company Reporting (Year 2020, Expiry 01/06/2021, Version 1.0) - DBEIS/DEFRA</i> <i>UK Government Conversion Factors for Company Reporting (Year 2021, Expiry 31/07/2022, Version 2.0) - DBEIS/DEFRA</i> <i>UK Government Conversion Factors for Company Reporting (Year 2022, Expiry 08/06/2023, Version 2.0) - DBEIS/DEFRA</i>

GHG emissions data for Cooper Parry LLP EMISSIONS		tCO2e		Progress		Notes
		FY20	FY22	tCO2e	%	
Scope 1	Owned fleet	23	0	-23	-100%	There are no estimations and no exclusions for this data.
	Scope 1 total tCO2e	23	0	-23	-100%	
	Scope 1 total per FTE	0.1	0.0	-0.1	-100%	
Scope 2	Electricity (location-based)	151	92	-59	-39%	Carbon emissions associated with the electricity consumptions reflecting the average emission intensity of local grid mix.
	Electricity (market-based)	17	8	-9	-51%	Where Cooper Parry has offices where we do not have sole-occupancy and where sub-metering is not in place, electricity consumption will be apportioned based on the occupied floor area over the total floor area OR estimated by direct comparison to a similar space where we have meter readings. There are no exclusions for this data.
	Scope 2 total tCO2e (market-based)	17	8	-9	-51%	
	Scope 2 total per FTE (market-based)	0.05	0.02	-0.03	-58%	



GHG emissions data for Cooper Parry LLP EMISSIONS		tCO ₂ e		Progress		Notes
		FY20	FY22	tCO ₂ e	%	
Scope 3	Purchased Goods and Services (PG&S)	Not quantified	Not quantified			We do not account for and report on PG&S because we don't have an efficient method of capturing this information yet. However, we anticipate expanding our inventory to include this category so our reporting will be more complete.
	Paper purchased	2	2	0	0%	There are no estimations and no exclusions for this data.
	Capital Goods	Not quantified	Not quantified			To be included in PG&S.
	Fuel and energy related activities	17.6	8.2	-9.4	-54%	There are no estimations and no exclusions for this data.
	Upstream transportation & distribution	Not quantified	Not quantified			To be included in PG&S.
	Waste generated in operations	1.4	0.3	-1.1	-77%	Apart from waste related to water treatment we do not account for and report on other waste metrics because we do not have an efficient method for capturing this information yet. However, we anticipate expanding our inventory to include these categories so our reporting will be more complete.
	Business Travel (includes WTT emissions)	374	163	-210	-56%	We do not account for and report on business travel by train or air if Cooper Parry Travel business partner did not make the travel arrangements because we do not have an efficient method of capturing this information yet. However, we anticipate expanding our inventory to include these categories so our reporting will be more complete.
	Travel by road	278	147	-131	-47%	We do not account for and report on business travel by taxi because we do not have an efficient method of capturing this information yet. However, we anticipate expanding our inventory to include this category so our reporting will be more complete.
	Travel by rail	14	2	-12	-85%	Estimated data via extrapolation process based on known travel pattern data.
	Travel by air	60	9	-51	-85%	Estimated data via extrapolation process based on known travel pattern data. Calculations include radiative forcing and WTT values.
	Hotel stays	21	5	-17	-78%	Estimated data via extrapolation process based on known travel pattern data.

GHG emissions data for Cooper Parry LLP EMISSIONS		tCO2e		Progress		Notes
		FY20	FY22	tCO2e	%	
	Employee commuting	Not quantified	Not quantified			We do not account for and report on employee commuting because we do not have an efficient method of capturing this information yet. However, we anticipate expanding our inventory to include this category so our reporting will be more complete.
	Upstream leased assets	N/A	N/A			Not relevant - we do not lease any assets.
	Downstream transportation & distribution	N/A	N/A			We do not transport or distribute physical products.
	Processing of sold products	N/A	N/A			Not relevant - we do not sell physical products.
	Use of sold products or services	Not quantified	Not quantified			We have not tried to quantify these emissions yet.
	End-of-life treatment of sold products	N/A	N/A			Not relevant - we do not sell physical products.
	Downstream leased assets	N/A	N/A			Not relevant - we do not own assets that are leased to other entities.
	Franchises	N/A	N/A			Not relevant - we do not operate franchises.
	Investments	N/A	N/A			Not relevant - we have no applicable investments.
	Scope 3 total tCO2e	395	174	-221	-56%	
	Scope 3 Business Travel by FTE	1	0.4	-1	-63%	
	Scope 3 total per FTE	1.1	0.4	-0.7	-62%	
	Total GHG emissions tCO2e (scopes 1+2+3)	435	182	-253	-58%	
	Total GHG emissions per FTE	1.2	0.4	-0.8	-64%	
	Total water supply (m3)	1304	746	-558	-43%	Where Cooper Parry has offices where we do not have sole-occupancy and where sub-metering is not in place, water consumption will be apportioned based on the occupied floor area over the total floor area OR estimated by direct comparison to a similar space where we have meter readings. There are no exclusions for this data.

WANT TO KNOW MORE? FEEL FREE TO ASK ME.



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